

HENDERSON COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$383,843,540	\$50,929,885	\$104,177,722	1.4041	\$538,951,147
LABOR INCOME	\$194,847,158	\$17,027,034	\$29,722,280	1.2399	\$241,596,472
EMPLOYMENT	4,354	606	1,040	1.3779	6,000
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$102,171,416
MEDICAID EXPENDITURES					\$90,356,070
NUMBER OF MEDICAID ELIGIBLE					16,065
FEDERAL TRANSFER PAYMENTS					\$564,772,000

- In 2008 it is estimated that Henderson County's health care industries produced over \$383 million in direct output revenue and contributed an additional \$155 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$538 million. The Output multiplier (1.4041) shows that for every \$1 in revenue produced by health care industries and additional \$0.40 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$194 million (direct) and contributed an additional \$47 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$241 million. The Labor Income multiplier (1.2399) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.23 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 4,354 (direct) and generated an additional 1,646 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 6,000. The Employment multiplier (1.3779) shows that for every 1 worker employed in the health care industry, an additional 0.37 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 42% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 42% it is estimated that the \$241 million paid to health care and support employees generated over \$102 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$102 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

HENDERSON**2008**

Population	102,367
Area Sq. Miles	374
Persons per square mile	274
Number Employed	47,600
Unemployment Rate	4.9%
# of Industries	205
# of Households	44,875
Per Capita Income	\$34,169
Median Household Income	\$46,047
Total Personal Income	\$3,497,761,000
Gross County Retail Sales	\$1,479,207,000
Local Retail Sales Capture Ratio	42.29%
Federal Medical Transfer Payments	\$564,772,000
Number of Medicaid Eligibles	16,065
Medicaid Expenditures	\$90,356,070

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$19,643,324	\$2,197,263	\$4,477,774	1.3398	\$26,318,361	
Labor Income	\$8,962,881	\$712,433	\$1,355,824	1.2308	\$11,031,137	\$4,665,080
Employment	243	23	45	1.2771	310	
Home Health Care Services						
Output	\$22,584,100	\$2,161,705	\$6,416,933	1.3799	\$31,162,738	
Labor Income	\$11,260,247	\$741,442	\$1,686,121	1.2156	\$13,687,810	\$5,788,590
Employment	320	32	64	1.3022	416	
Physicians, Dentists, other Health Professionals						
Output	\$130,648,832	\$15,185,575	\$37,224,465	1.4012	\$183,058,872	
Labor Income	\$65,008,188	\$4,898,302	\$9,820,787	1.2264	\$79,727,277	\$33,716,754
Employment	1,201	179	372	1.4589	1,752	
Ambulatory and Outpatient Health Care Services						
Output	\$36,091,040	\$5,244,064	\$6,948,211	1.3378	\$48,283,315	
Labor Income	\$11,474,958	\$1,792,629	\$1,863,476	1.3186	\$15,131,063	\$6,398,943
Employment	203	64	69	1.6563	336	
Hospitals						
Output	\$119,218,992	\$20,657,313	\$29,911,091	1.4242	\$169,787,397	
Labor Income	\$58,374,492	\$7,005,056	\$9,161,468	1.2769	\$74,541,016	\$31,523,478
Employment	1,080	241	298	1.4995	1,619	
Nursing and Residential Care Facilities						
Output	\$55,657,252	\$5,483,965	\$19,199,247	1.4435	\$80,340,464	
Labor Income	\$39,766,392	\$1,877,173	\$5,834,605	1.1939	\$47,478,169	\$20,078,570
Employment	1,308	66	192	1.1972	1,566	
TOTAL						
Output	\$383,843,540	\$50,929,885	\$104,177,722	1.4041	\$538,951,147	
Labor Income	\$194,847,158	\$17,027,034	\$29,722,280	1.2399	\$241,596,472	\$102,171,416
Employment	4,354	606	1,040	1.3779	6,000	